The New CAM

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We've proffered criticism of DCAA regarding the lack of published MRDs and the lack of inclusion in the Contract Audit Manual (CAM). Those were valid criticisms, we thought. But in fairness we should point out that DCAA issued a <u>new and revised CAM</u> in December 2017—though of course it hit the website in early February.

Chapter 7 (Selected Areas of Cost) is missing, as it has been since 2015, when DCAA unveiled its <u>Cost Allowability Guidebook</u>. And Chapter 5 (Audit of Policies, Procedures, and Internal Controls Relative to Accounting and Management Systems) is "currently being rewritten." That said, the CAM is basically the old familiar one we've become used to, except updated through December 2017.

Just thought you would want to know.