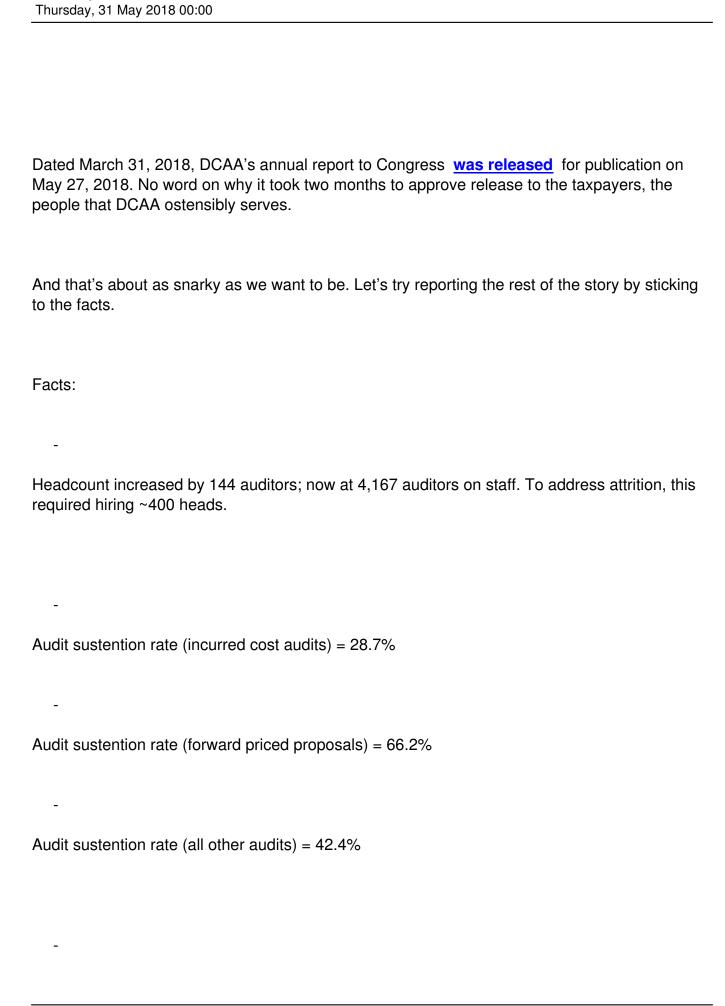
GFY 2017 DCAA Report to Congress

Written by Nick Sanders



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Written by Nick Sanders Thursday, 31 May 2018 00:00

Incurred cost backlog now at 2,860, which DCAA estimates to be a 14.3 month backlog. Based on GFY 2017 progress, DCAA estimates that it will have eliminated the backlog completely by the close of GFY 2018. As part of closing-out incurred cost years, DCAA disposed of 3,358 contractor proposals by "memo;" while 1,901 years were closed for "other reasons"--which included contracting-out of audits by non-DoD agencies.

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DCAA estimates that it will have eliminated the incurred cost backlog by GFY 2018, even though it is taking (on average) 808 days to complete an incurred cost audit and issue a report. But that metric is old math; in the old math scenario the clock starts ticking when the contractor's proposal is received. Using the new math metric, it only takes DCAA 143 days from the time the audit starts to the time the audit report is issued. So: 143 days it is. That's much faster.

Nothing more to report about the annual report.